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San Ysidro Welcomes New Affordable Housing Complex, El Pedegral Family Apartments

Join Mayor Jerry Sanders, Council President Ben Hueso, San Diego Redevelopment Agency, Global Premier Development and Las Palmas Foundation for Grand Opening

SAN DIEGO, Calif.—The San Diego Redevelopment Agency, Global Premier Development and Las Palmas Foundation invite the community to attend the grand opening of El Pedegral Family Apartments, San Ysidro's newest affordable housing development. The grand opening ceremony will be held on Thursday, May 27, 2010 at 10:00 a.m.

The new development provides 45 units for low and very low income families earning between 30 percent and 60 percent of the Area Median Income (AMI). El Pedegral Family Apartments is located on a 97,574 square-foot lot on the corner of West San Ysidro Boulevard and Averil Road, in the heart of San Ysidro.

El Pedegral Family Apartments consists of two and three story buildings including subterranean parking. The project was built for larger families featuring 21 three-bedroom and 24 four-bedroom units. Similar to other affordable housing complex', there is a mix of incomes. Five units are available for families who earn 30 percent AMI, five units at 40 percent AMI, 22 units at 50 percent AMI, and 12 units at 60 percent AMI.

"El Pedegral Family Apartments will provide families in San Ysidro with a safe, comfortable, and affordable place to live," said Mayor Sanders. "This project is one of the many public/private collaborations taking place throughout our community. We're doing our best to ensure that working families in San Ysidro have a place to call home."

Amenities include recreational facilities, a computer room and multi-purpose center, education programs, and picnic area for residents and their guests. Various educational classes and after-school programs include English as a Second Language (ESL) and computer tutoring. There will be job training and preparation assistance, in addition to wellness programs and financial classes to develop residents' money management skills.

The San Diego Redevelopment Agency provided more than \$4.6 million in funding for the project. Additional funding includes 9 percent low income housing tax credits, private loan, and deferred developer fee.



“Safe and affordable housing is essential for a high quality of life. Providing a wide range of options must remain a City priority,” said Council President Ben Hueso. “El Pedregal serves a critical need in this community and I am delighted to have supported this important project.”

Global Premier Development, Inc. is the project developer, with Las Palmas Foundation acting as the managing general partner.

For waiting list and vacancy information for El Pedregal, please contact Buckingham Property Management, Inc. (619) 338-0700.

About the City of San Diego Redevelopment Agency

The City of San Diego Redevelopment Agency, created by the City Council in 1958, uses special legal and financial mechanisms to eliminate blight and improve economic and physical conditions in designated areas of the City. The Agency’s purview encompasses 17 project areas, study areas and affordable housing. Activities within the project areas are carried out by the city’s Redevelopment Division and two public, nonprofit city corporations: Centre City Development Corporation (CCDC) and Southeastern Economic Development Corporation (SEDC). The Agency also administers seven Project Area Committees (PAC) that advise the agency on the adoption of redevelopment plans and implementing redevelopment projects. For more information, visit: www.sandiego.gov/redevelopment-agency/

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